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2/6/06
WLB

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) Jan. 05 To (mo./yr.) Dec. 05
2. DOGM File Number (Mine No): S210009
3. Mine Name: ETNA MINE
4. Mineral(s) Mined (or permitted to mine): Base, Fissionable, Ferrous & Precious metals
5. Type of mine: ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected): Section 36 T.33 S. Range 20 W
____ 1/4, ____ 1/4, ____ 1/4, Section _____, Township _____, Range _____
____ 1/4, ____ 1/4, ____ 1/4, Section _____, Township _____, Range _____
____ 1/4, ____ 1/4, ____ 1/4, Section _____, Township _____, Range _____
7. Name of Operator or Company: AMERICAN COMETCO, INC
8. Permanent Street Address: 155 W 100 S
City, State, Zip: HURRICANE, Utah 84737
Phone: 635-2572 Fax: 635-7100 E-mail: crislaw@infoquest.com
9. Company Representative (or designated operator):
Name: TERRY GLAZIER
Title: PRESIDENT
Business Address: 155 W 100 S
City, State, Zip: HURRICANE, UT. 84737
Phone: Same as above Fax: Same E-mail: Same
☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☐ No ☐ ?
2. If no - what was the last year of activity? Possibly Some on Going Reclamation by State

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DIV. OF OIL, GAS & MINING

3. Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material. Possible Dump removal for Back fill of shafts by State ?
4. Briefly describe the type of work performed, during the past year. Possible Continued Reclamation by State
5. How much **new or additional acreage** was disturbed during the past year? NONE by A01
6. How much acreage was **reclaimed** during the past year? Possibly Some by State
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. (Submit form MR-SITE for an application for full or partial bond/site release).
Possible State Reclamation as described above
8. What is the **total** disturbed acreage of entire project at years end? NONE by A01
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.
Possible Exploration & Development. Plans are Not Totally Approved yet
10. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

NOTE: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information - R647-4-121.2

1. **Include an updated map depicting surface disturbance and reclamation performed during the year**, prepared in accordance with Rule R647-4-105.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): A01 % Terry Glazier

Title of Operator: President

Signature of Operator: A01 BY JERRY GLAZIER

Date: 2/28/06